

# CURRICULUM VITAE

CHRISTOPHER ADAM

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## Current Position

2010- Professor of Development Economics, Department of International Development, University of Oxford.

Head of Department (2016-2019)

## Other academic appointments

2009- LSE-Oxford International Growth Centre  
Lead Academic, Tanzania (2009-19)  
Macroeconomic Advisor, Responsive Engagement Team (2020-)  
Member, DFID-IGC Advisory Group on Covid-19

2006 - Fellow, European Development Network.

1998-2008 Professeur Invité, Université d'Auvergne, Clermont-Ferrand, France.

2002-03 Associate Professor, University of Western Ontario, Canada.

1993-94 Visiting Scholar, Harvard Institute of International Development, Kennedy School of Government, Harvard University.

## Research-related and non-executive appointments

2012- Visiting Scholar, Research Department IMF.

2011-12 Special Advisor, House of Lords Economic Affairs Committee *Inquiry into Aid Effectiveness*.

2006-16 Vice Chair, Treasurer and Institutional Director (representing DFID), African Economic Research Consortium, Nairobi.

2006-07 ESRC-DFID Research Commissioning Panel.

2003-05 Macroeconomic Adviser, Policy Division, DFID.

## Editorial appointments

- 2015- Associate Editor, *Journal of Development Economics*.  
2007- Associate Editor, *Oxford Review of Economic Policy*.  
2005-15 Editor, *Oxford Bulletin of Economics and Statistics*.

## Education and Previous Employment

- 1985 MA Honours, University of St Andrews, Scotland (1<sup>st</sup> Class Honours).  
1987 MPhil Economics, Nuffield College, Oxford.  
1992 DPhil Economic, Nuffield College, Oxford.
- 1987-1990 Economist, Ministry of Finance, Swaziland (ODI Fellowship).
- 1990-1992 Research Officer, Queen Elizabeth House, Oxford.
- 1992-1994 Research Officer, Centre for the Study of African Economies, and Senior Research Fellow, St Antony's College, Oxford.
- 1995-2010 University Lecturer (1995-2003) and Reader (2003-2010) in Development Economics, University of Oxford.

## Selected Publications

**C.S.Adam** and D.Bevan (2020) "Tropical cyclones and post-disaster reconstruction of public infrastructure in developing countries" *Economic Modelling* **93** (December)

**C.S. Adam**, N.M.Henstridge, and S.Lee (2020) "After the lockdown: Macroeconomic adjustment to the COVID-19 pandemic in sub-Saharan Africa" *Oxford Review of Economic Policy* **36** (Supplement)

B.Li, S.O'Connell, **C.S.Adam**, A.Berg and P.Montiel (2019) "VAR meets DSGE: Uncovering the Monetary Transmission Mechanism in Low-Income Countries" *Journal of African Economies* **28** (4)

**C.S.Adam**, D.L.Bevan and D.Gollin (2018) "Rural-Urban Linkages, Transaction Costs and poverty Alleviation" *World Development* **109**

**C.S.Adam**, D.Kwimbere, W.Mbowe and S.O'Connell (2016) "Food Prices and Inflation in Tanzania" *Journal of African Development* Vol **18**(2)

**C.S.Adam**, U.Panizza, A.Presbitiero, and D.Vines (2015) "Financing for Development: An Introduction" *Oxford Review of Economic Policy* **31** (3-4).

**C.S.Adam** and D.L.Bevan (2015) "Fiscal Reforms and Public Investment in Africa" *Journal of African Economies* **24**(2).

**C.S.Adam** and D.Gollin (2015) "Editors' Introduction: The Economics of the Global Food and Agriculture System" *Oxford Review of Economic Policy* **31** (1).

**C.S.Adam** and D.L.Bevan (2014) "Public investment, debt and growth with distortionary taxes" (*IMF Working Paper* WP 14/73).

D.Cobham, **C.S.Adam** and K.Mayhew (2013) "The Economic Record of the 1997-2010 Labour Government: An Assessment" *Oxford Review of Economic Policy* **29** (1).

**C.S.Adam** (2013) "Coping with adversity: the macroeconomic management of natural disasters" *Environmental Science and Policy* **27** (1).

**C.S.Adam**, P.Subacchi and D.Vines (2012) "International macroeconomic policy coordination: an overview" *Oxford Review of Economic Policy* **28** (3).

E.Buffie, S.O'Connell and **C.S.Adam** (2010) "Fiscal Inertia, Donor Credibility, and the Monetary Management of Aid Surges" *Journal of Development Economics* **93**(2).

**C.S.Adam** and D.Vines (2009) "Remaking macroeconomic policy after the global financial crisis: a balance-sheet approach" *Oxford Review of Economic Policy* **25**(4).

**C.S.Adam** and D. Cobham (2009) "Using Real-Time Output Gaps to Examine Past and Future Policy Choices" *National Institute Economic Review* No. **210** (October).

**C.S.Adam** and S. Dercon (2009) "The Assessment: The Political Economy of Development" *Oxford Review of Economic Policy* **25**(2)

**C.S.Adam**, S.O'Connell, E.Buffie and C.Pattillo (2009) "Monetary Policy Rules for Managing Aid Surges in Africa", *Review of Development Economics* **13**(3).

E.Buffie, **C.S.Adam**, S.A. O'Connell and C. Pattillo (2008), "Riding the Wave: Monetary Responses to Aid Surges in Low-Income Countries" *European Economic Review* **52**(8).

**C.S.Adam**, Paul Collier and Victor Davies (2008), "Post-Conflict Monetary Reconstruction", *World Bank Economic Review* **22**(1).

**C.S.Adam** and D.P.Cobham (2007) "Exchange Rate Regimes and Trade", *The Manchester School* **75** (s1).

B.McPake, K.G.Hanson, and **C.S.Adam** (2007), "Two-tier charging strategies in public hospitals: implications for intra-hospital resource allocation and equity of access to hospital services", *Journal of Health Economics*, **26**.

**C.S.Adam** and D.L.Bevan (2006), "Aid and the Supply Side: Public Investment, Export Performance and the Dutch Disease in Low-Income Countries", *World Bank Economic Review*, **20**.

**C.S.Adam** and D.L. Bevan (2005), "Fiscal Deficits and Growth in Developing Countries", *Journal of Public Economics*, **89**.

**C.S.Adam**, D.P. Cobham, and E.Girardin. (2005), "External influences and institutional constraints on

UK monetary policy, 1985-2003". *Oxford Bulletin of Economics and Statistics* **67**(4).

**C.S.Adam**, M.Goujon, and S.Guillaumont-Jeanneney (2004), "The Transactions Demand for Money in the presence of currency substitution", *Applied Economics*, **36**.

**C.S.Adam**, E. Buffie, S.A. O'Connell and C. Pattillo (2004), "Exchange Rate Policy and Management of Official and Private Capital Flows in Africa", *IMF Staff Papers*, **51**.

**C.S.Adam** and S.A. O'Connell (2004), "Aid versus Trade Revisited: Donor and Recipient Policies in the Presence of Learning-by-Doing", *Economic Journal*, **114**.

**C.S.Adam**, G.Chambas, P.Guillaumont, S. Jeanneney-Guillaumont and J.W.Gunning (2004), "Performance Based Conditionality: A European Perspective" *World Development* **32**(6).

**C.S.Adam** and J.W. Gunning (2002). "Redesigning the Aid Contract: Donors' Use of Performance Indicators in Uganda", *World Development*, **30**(12).

**C.S.Adam**, D.L. Bevan, and G.Chambas (2001), "Exchange Rate Regimes and Revenue Performance in Sub-Saharan Africa", *Journal of Development Economics*, **64**(2).

**C.S.Adam** (2000), "The Transactions Demand for Money in Chile" *Economia Chilena*, December.

**C.S.Adam** and D.L. Bevan (1999), Effets de portefeuille, marché financiers et modèles EGC dans les pays en voie de développement. *Revue d'Économie du Développement*, November.

**C.S.Adam** and S.A. O'Connell (1999), "Aid, Taxation and Development in Sub-Saharan Africa", *Economics and Politics*, **11**(3).

**C.S.Adam** (1999), "Financial Liberalization and Currency Demand in Zambia", *Journal of African Economies*, **8**(3).

**C.S.Adam** (1999), "Liberalization, Policy Reform and the Demand for Money in Africa", Guest Editor's Introduction to *Journal of African Economies*, **8**(3).

**C.S.Adam** (1999). "Credit Rationing and Asset Portfolios: Evidence from Kenya." *Economica*, March.

**C.S.Adam**, B. Ndulu, and N.K.Sowa. (1996). Financial Liberalization, Exchange Rate Unification and Seigniorage in Kenya Ghana and Tanzania. *Journal of Development Studies*, April.

**C.S.Adam** (1995). Adjustment in Africa: A Review Article. *World Economy*, September.

**C.S.Adam** (1995). Fiscal Adjustment, Financial Liberalization and the Dynamics of Inflation: Some Evidence from Zambia. *World Development*, April.

**C.S.Adam** (1992). On the Dynamic Specification of Money Demand in Kenya. *Journal of African Economies*, July.

**C.S.Adam** (1991). Financial Liberalization and the Demand for Money in the UK. *Oxford Bulletin of Economics and Statistics*, November. [Winner, 1992 Oxford Bulletin Prize].

### **Books and Book Chapters**

**C.S.Adam** and J.Wilson (2020) “Monetary and Exchange Rate Policies in Fragile States”. in Chami, R., R.Espinoza and P.Montiel (eds) *Macroeconomic Policy in Fragile States* Oxford: Oxford University Press.

**C.S.Adam**, A.Berg, R.Portillo and F.Unsal (2018) “Monetary Policy and Central Banking in Sub-Saharan Africa” in R.Lastra and P.Conti-Brown (eds) *Research Handbook on Central Banking* Cheltenham: Edward Elgar Publishing.

**C.S.Adam**, P.Collier and B.J.Ndulu (eds) *Tanzania: The Path to Prosperity* (2017) Oxford: Oxford University Press

**C.S.Adam**, J.Aikaeli and A.Laski (2017) “Fiscal Policy and Public Investment” in C.S.Adam, P.Collier and B.Nduju (eds) *Tanzania: Policies for Prosperity* OUP.

**C.S.Adam** P.J.Kessy and B.M.Langford (2016) “Evolving Monetary Policy Frameworks in Low-Income Countries: The Case of Tanzania” in D.Cobham (ed) *Monetary Analysis at Central Banks* Basingstoke: Palgrave MacMillan.

**C.S.Adam**, P.Collier and M.Gondwe (eds) *Zambia: Building Prosperity from Resource Wealth* (2014) Oxford: Oxford University Press.

I.Muhanga, I.Zyuulu and **C.S.Adam** (2014) “Monetary Policy and the Exchange Rate in Zambia” in C.S.Adam, P.Collier and M. Gondwe (eds) *Zambia: Building Prosperity from Resource Wealth* (2014) OUP.

**C.S.Adam** (2013) “The Dutch Disease Effects of Foreign Aid” *New Palgrave Dictionary of Economics*.

**C.S.Adam**, P.Kessy, C.Kombe and S.O’Connell (2013) “Exchange Rate Arrangements in the Transition to East African Monetary Union” in P.Drummond, K.Wajid and O.Williams (eds) *The Quest for Regional Integration in East Africa* (IMF and OUP).

**C.S.Adam** and A.Simpasa (2011) “Copper Mining in Zambia: from collapse to recovery” in P.Collier and A.J.Venables (eds) *Plundered Nations? Successes and Failures in Natural Resource Extraction*.(Palgrave Macmillan).

**C.S.Adam** (2011) “Exchange Rate Policy” in Aryeetey, E., S.Devarajan, R.Kanbur and L.Kasekende (eds) *The African Companion to Economics* (Oxford University Press).

**C.S.Adam**, B.O.Maturu, N.Ndung’u and S.O’Connell (2010) “Building a Kenyan Monetary Regime for the 21<sup>st</sup> Century” in C.S.Adam, P.Collier and N.Ndung’u (eds) *Kenya: Policies for Prosperity* Oxford University Press

**C.S.Adam**, P.Collier and N.Ndung’u (eds) *Kenya: Policies for Prosperity* (2010) Oxford: Oxford University Press

**C.S.Adam**, W.P. Cavendish, and P.S. Mistry. (1992). *Adjusting Privatization: Case Studies from Developing Countries*. London: James Currey / Heineman. [Winner, 1992 Choice (US) Academic Book

of the Year Award].

### **Recent Working Papers**

E.F. Buffie, L-F Zanna, **C. S. Adam**, L. Balma, D. Tessema, K.R. Kpodar (2020) “Debt, Investment and Growth in Developing Countries with Segmented Labor Markets” *IMF Working Paper 20/102*

**C.S.Adam** and E.Buffie (2020) “Macroeconomic aspects of labour markets in low-income countries”. *IMF Working Paper 20/23*

**C.S.Adam**, S.Khotari and S.Lizandro (2018) “Macroeconomic determinants of between-group income inequality in Ghana” (work-in-progress).

**C.S.Adam**, C.Allsopp and D.Vines (2016) “The Design of Fiscal Institutions for East African Monetary Union” (*IGC Working Paper*).

D.L.Bevan and **C.S.Adam** (2016) “Financing the Reconstruction of Public Capital after a Natural Disaster” *World Bank Working Paper 7718*.

**C.S.Adam**, D.L.Bevan and T.Ohlenburg (2014) “Public investment and Growth in Uganda” (*IGC Working Paper, November 2014*).

P.Montiel, **C.S.Adam**, W.Mbowe and S.O’Connell (2012) “Financial Architecture and the Monetary Transmission Mechanism in Tanzania” (*IGC Working Paper, 12/0343 and Centre for the Study of African Economies, Oxford Working Paper 2012-03*).

### **August 2020**